

Insider Threats to Data Privacy

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Insider Threats to Data Privacy

Agenda

- In the news
- Investigations
- Policy, exposure & risk mitigation
- Monitoring

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Insider Threats to Data Privacy

Recent Insider Threats

SEC charged Denver based business man Scott Reiman with insider trading based on confidential information he obtained from the CEO of an oil and gas company that was about to secure a huge investment. Reiman agreed to pay nearly \$900,000 to settle the charges. (4/15/13)

SEC charged a California-based hedge fund analyst with insider trading in advance of a merger of two technology companies based on nonpublic information he received from an executive at one of the companies. The executive and another trader also were charged in the \$29 million scheme. (3/26/13)

Rajarengan “Rengan” Rajaratnam was charged by the SEC for his role in the massive insider trading scheme spearheaded by his older brother Raj Rajaratnam and hedge fund advisory firm Galleon Management. Rengan Rajaratnam reaped \$3 million in illicit gains. (3/21/13)

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Insider Threat Investigations

- Who is the “insider”?
- How did they do it?
- What is my risk?
- Why didn’t my controls work?
- How can my data and technology help?



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Policy, Exposure & Risk Mitigation

- Areas susceptible to risk
- The insider profile
- Who has what access?
- Mitigation strategies

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Monitoring employees is not an option

	Technical controls	Administrative controls
Data	✘	●
Devices	◐	●
Application	●	●
Network	●	●

Insider Threats to Data Privacy

The challenge with monitoring employee

- Misalignment of treatment (e.g., EU, US, India)
- Dealing with works councils and unions
- Unintended monitoring of relatives and friends
- Self-fulfilling prophecy
- TMI



Insider Threats to Data Privacy

Decreasing the insider threat risk

- Know where the information is
- Be complete in the policy and controls layers
- Less is more
- Deter
- Confuse

